

## **CARBON REDUCTION PLAN: Publication date: September 2024**

### **Introduction**

Our Carbon Reduction Plan details our organisational carbon footprint and confirms our commitment to achieving Net Zero before 2050.

We update our Carbon Reduction Plan annually and publish it on our website. Our CEO approves it, demonstrating our clear commitment to emissions reduction at the highest level within i10.

### **Commitment to achieving Net Zero**

i10 Limited is committed to achieving Net Zero emissions - indeed, we achieved that milestone in 2021 and are continuing our efforts to remain net zero in 2024-25.

### **Baseline Emissions Footprint**

Our baseline emissions are a record of the greenhouse gases produced in the past prior to the introduction of our strategies to reduce emissions. They are the reference point against which our emissions reductions are measured using carbon-based accounting. In 2022, we enhanced our carbon emissions measurement approach and moved to Carbon-Based Accounting, which meant we revised our baseline year to ensure like-for-like comparisons. The other factor to consider is the size of the business in relation to our carbon footprint. i10 has enjoyed significant growth over the financial year 2023-2024 so we have now aligned our emissions reporting with our revenue to provide a view of real-terms emissions increases / decreases:

### **Current Emissions Reporting (against 2022 baseline)**

<b>Emissions</b>	<b>2023</b>	<b>2022</b>	<b>2021*</b>
<b>Scope 1</b>	1.14	0.134	<b>5.23</b>
<b>Scope 2</b>	0.963	0.955	<b>0.95</b>
<b>Scope 3</b>	22.4	9.69	<b>0.02</b>
<b>Total</b>	<b>24.503 tCO2e</b>	<b>10.779 tCO2e</b>	<b>6.2 tCO2e</b>
<b>Emissions Increase/Decrease</b>	<b>228%</b>	n/a	
<b>Revenue Increase/Decrease</b>	<b>407%</b>		
<b>Real Terms Increase/Decrease</b>	<b>Decrease</b>		

*\*under previous baseline method - not a like-for-like comparison*

## 2023 Scope 3 Categories

- 39% Technology & Communications - we are a digital company providing digital services
- 18% Land Transport - employees work remotely where possible, some travel to client site is essential = 100% business travel, we have no employee commuting as we have no fixed offices
- 10% Food & Hospitality - a consequence of occasional travel to client site
- 8% Media, Marketing & Advertising - a factor in the growth of the company
- 7% Retail Goods - a part of doing business
- 6% Banking & Financial Services - an essential service that we consume in the running of the business
- 3% Capital Goods - essential tangible assets
- 2% Professional Services - essential advice to the business
- 7% other

Note:

- Upstream transportation and distribution 0% (we are a digital company providing services not products)
- Waste generated in operations 0% (we are a digital company providing services not products)
- Downstream transportation and distribution 0% (we are a digital company providing services not products)

## Emissions reduction targets and latest results

In order to continue our carbon reduction commitments and remain Net Zero, we have adopted the following carbon reduction targets:

Target	Result / Update
To maintain our Scope 1 emissions in 2023 based on our more comprehensive carbon accounting approach to emission measurement, as our emissions are already low	Scope 1 has increased marginally in real terms but has reduced in relation to our significant company growth in 2023
To maintain our Scope 2 emissions in 2023 based on our more comprehensive carbon accounting approach to emission measurement, as our emissions are already low	Scope 2 has increased marginally in real terms but has reduced in relation to our significant company growth in 2023

<p>To reduce our Scope 3 emissions in 2023 based on our more comprehensive carbon accounting approach to emission measurement, as travel becomes more 'normal' following covid</p>	<p>In real terms, our Scope 3 emissions have reduced when plotted against our significantly increased revenue of 407%</p>
<p>To offset our Scope 1, 2 and 3 emissions to remain net zero (see project below)</p>	<p>Using Ecologi, we have offset 22 tCO<sub>2</sub>e of carbon via high-quality and verified afforestation, reforestation and revegetation (ARR). This removes the 21.263 tCO<sub>2</sub>e of carbon emitted in 2023*. These projects sequester and lock up carbon and support biodiversity. We use ARR to balance unavoidable emissions. This builds upon the work we did in 2022, offsetting our carbon footprint by investing in a Verra*-registered project to avoid methane emissions from landfill in Brazil to offset the 10.779 tCO<sub>2</sub>e we caused in 2022. *Verra is a verified carbon standard</p>
<p>To offset the carbon we and our clients emit for every client project we undertake to remain net zero and contribute to our client's carbon offset</p>	<p>Project has run successfully during 2023 resulting in the planting of 72,500 trees (in 2023 alone)</p>

\*details about this project can be found here:  
<https://ecologi.com/projects/sao-paulo-afforestation>

## Carbon Reduction Projects

We commit to the following carbon reduction projects:

- changing to green energy providers - in progress
- offsetting our own carbon footprint by investing in Verra-registered carbon avoidance projects via our partners at Ecologi - ongoing - see 2023 results in the table above
- offsetting the carbon we and our clients emit for every client project we undertake - planting 1,000 trees for every work-package signed in Restor-registered sites via our partners at Ecologi - ongoing - see 2023 results in the table above

## Carbon Reduction Projects Delivered

We have already delivered the following carbon reduction projects:

- join CarbonFootprint.com - complete
- publish Carbon Footprint offsetting certificate - complete
- publish Carbon Footprint Reduction Plan - complete
- replacing diesel vehicles with hybrid - complete
- installing solar panels to home working environment - complete

- enhance our carbon emissions reporting approach by moving to carbon-based accounting - complete

## Emissions offsetting

We achieved net zero in 2020 and have back-dated our offset programme to 2005 - the year of our incorporation. We will ensure we remain net zero in 2023 and beyond - see projects listed above. Our net zero efforts have been recognised externally:

- We have made the Digital Leaders NetZero50 list of the top 50 most influential people/companies in the UK, visiting Parliament as a consequence
- SME News, Sustainability Excellence Award 2022
- Winning Environmental Champion & Small Business of the Year at the Mercury Business Awards 2022
- Winning the Environment Award at the Better Society Awards
- Nominated for Carbon Reduction/Offset Programme at the nationally recognised Better Society Awards

You can audit our offsetting programmes here: <https://ecologi.com/i10> and track our progress using the graph below:

## Declaration and Sign-off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the relevant Director.



Mark Hastings, Founder & Director, Date: 2nd August 2024

<sup>1</sup> <https://ghgprotocol.org/corporate-standard>

<sup>2</sup> <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup> <https://ghgprotocol.org/standards/scope-3-standard>